

Final Report Under the HEERF III (American Rescue Plan)

Student Fund Report (Information as of January 27, 2022)

The Higher Education Emergency Relief Fund (HEERF III) is authorized by the American Rescue Plan, 2021 (ARP), which was signed into law on March 11, 2021. This fund allows the school to provide emergency grants to students for expenses related to any component of the student's cost of attendance or for emergency costs that arise due to the coronavirus.

PTSA has received \$75,490 from the Department of Education pursuant to the Supplemental Agreement for Emergency Financial Aid Grants to students under the American Rescue Plan on May 21, 2021.

- 1) Institutions who received HEERF I grant funds under the CARES Act are not required to submit an application for the HEERF II or HEERF III grant.

To date, \$75,490 in HEERF III funding has been distributed to students.

In addition to HEERF III Grant awarding, Financial Office has been conducting direct communications to financial aid applicants about the opportunity to receive a financial aid adjustment due to the recent unemployment of a family member or independent student, or other circumstances by email.

- 2) The total amount of funds is \$75,490. - pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
- 3) The total amount of Emergency Financial Aid Grants that have been distributed to students under Section 2003(a)(1) of the ARP Act as of the initial report dated Jan.27, 2022, is \$75,490.
- 4) The estimated total number of students eligible to receive Emergency Financial Aid Grants under the ARP was 107.
- 5) The total number of students who have received an Emergency Financial Aid Grant under Section 2003(a)(1) of the ARP Act is 106 as of Jan.27 2022.
- 6) PTSA used a block grant approach to prioritize the release of HEERF III grant funds to the students with exceptional financial need as required (Pell grant recipients) to assist them with expenses such as tuition, food, housing, health care (including mental health care) and childcare since the COVID-19 pandemic continues to create financial challenges and disruptions.

Students were divided into 3 blocks. The amount of grants was varied between \$445-\$500 depending on the status of each student.

- a) Undergraduate students who are receiving financial aid benefits
 - b) Undergraduate / Graduate students who are permanent residents/citizens but not receiving Financial Aid benefits and in need of financial assistance.
 - c) Graduate students who are permanent residents/citizens but not receiving Financial Aid benefits and in need of financial assistance.
- 7) Since fund is not enough for all eligible students, FSA office contacted to eligible students who submitted scholarship application via e-mail and sent the application information. Student submitted their additional documents to Student Financial Aid Services. At the time the award was made, students were notified with an email.

- 8) Final rest of funds \$14,890.00 have been distributed for our undergraduate and graduate financially needy students.
- 9) School disbursed all HEERF III funds. This is our final report for Students HEERF III (ARP) Grant.