

2nd 45 days Report Under the HEERF III (American Rescue Plan)

Student Fund Report (Information as of December 13, 2021)

The Higher Education Emergency Relief Fund (HEERF III) is authorized by the American Rescue Plan, 2021 (ARP), which was signed into law on March 11, 2021. This fund allows the school to provide emergency grants to students for expenses related to any component of the student's cost of attendance or for emergency costs that arise due to the coronavirus.

PTSA has received \$75,490 from the Department of Education pursuant to the Supplemental Agreement for Emergency Financial Aid Grants to students under the American Rescue Plan on May 21, 2021.

- 1) Institutions who received HEERF I grant funds under the CARES Act are not required to submit an application for the HEERF II or HEERF III grant.

To date, \$60,600 in HEERF III funding has been distributed to students.

In addition to HEERF III Grant awarding, Financial Office has been conducting direct communications to financial aid applicants about the opportunity to receive a financial aid adjustment due to the recent unemployment of a family member or independent student, or other circumstances by email.

- 2) The total amount of funds is \$75,490. - pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
- 3) The total amount of Emergency Financial Aid Grants that have been distributed to students under Section 2003(a)(1) of the ARP Act as of the initial report dated Oct. 28, 2021, is \$60,600.
- 4) The estimated total number of students eligible to receive Emergency Financial Aid Grants under the ARP was 107.
- 5) The total number of students who have received an Emergency Financial Aid Grant under Section 2003(a)(1) of the ARP Act is 105 as of Oct. 28, 2021.
- 6) PTSA used a block grant approach to prioritize the release of HEERF III grant funds to the students with exceptional financial need as required (Pell grant recipients) to assist them with expenses such as tuition, food, housing, health care (including mental health care) and childcare since the COVID-19 pandemic continues to create financial challenges and disruptions.

Students were divided into 3 blocks. The amount of grants was varied between \$400-\$1000 depending on the status & number of units of each student.

- a) Undergraduate students who are receiving financial aid benefits
 - b) Undergraduate / Graduate students who are permanent residents/citizens but not receiving Financial Aid benefits
 - c) Domestic Undergraduate / Graduate students who are international or undocumented.
- 7) School made an announcement on the school website.
FSA office contacted to every eligible student via e-mail and sent the application information.
Student submitted their completed application and documents to Student Financial Aid Services.
At the time the award was made, students were notified with an email.

- 8) Rest of funds \$14,890.00 have been set aside for our undergraduate financially needy students.
- 9) We are committed to supporting students who have acute financial needs.
School is going to disburse rest of funds to FSA eligible students who need financial help on the beginning of January 2022.